



**December 18, 2023
Regular Board Meeting**

The Regular Meeting of Madison Utilities convened at the Madison Utilities' Office located at 101 Ray Sanderson Drive with Chairman Terris Tatum presiding. Vice Chairman Kerry Straub, Director Connie Spears, Director Al Sullivan, and Director Larry Miles were in attendance. Also, present were Secretary/Treasurer/General Manager Emory DeBord and Recording Clerk Jodie Parker.

Others present were Wastewater Manager Mark Bland, Finance Manager Gary Sparks, Customer Service Manager Misty Leftwich, New Development Coordinator Reece Lee, Assistant Finance Manager Drew Greene, and Attorney Woody Sanderson.

Chairman Terris Tatum called the Regular Board meeting to order at 5:00 p.m.

Registered public in attendance: Ken Funderburk and Gary Rehm with Stifel, Attorney Lee Birchall with Bradley Arant Boult Cummings.

1. PUBLIC COMMENTS

None

2. CURRENT AGENDA/MINUTES OF PREVIOUS MEETING

a. December 18, 2023 Current Agenda

The agenda for the December 18, 2023, Regular Meeting was presented to the Board. Director Spears moved to approve the December 18, 2023, Regular Meeting Agenda; Vice Chairman Straub seconded the motion. The motion was approved unanimously.

b. December 4, 2023 Regular Meeting Minutes

The minutes for the December 4, 2023, Regular Meeting were presented to the Board. Director Spears moved to approve the December 4, 2023, Regular Meeting Minutes; Vice Chairman Straub seconded the motion. The motion was approved unanimously.

3. PLATS/BONDS

a. Preliminary Project Approval

i. Autumn Woods Phase 1

Vice Chairman Straub moved to approve the Preliminary Project Approval of Autumn Woods, Phase 1; Director Miles seconded the motion. The motion was approved unanimously.

ii. Clift Farm SE Sewer Extension

New Development Coordinator Lee explained that this is for a sewer main only and that there was no surrounding infrastructure currently.

Director Miles moved to approve the Preliminary Project Approval for the Clift Farm SE Sewer Extension; Vice Chairman Straub seconded the motion. The motion was approved unanimously.

iii. Green Brier Hills Phase 5

Director Miles moved to approve the Preliminary Project Approval for Green Brier Hills Phase 5; Director Spears seconded the motion. The motion was approved unanimously.

b. Dedication and Improvements

None

4. OLD BUSINESS

None

5. NEW BUSINESS

- 2023 Bond Issue

Mr. Funderburk, with Stifel, commended the Board on their favorable bond rating and stated that it is a testament to the long-term leadership of the Board. Mr. Rehm addressed the Board to briefly explain some of the specific terms of the 2023 Bond Issue and he complimented the MU Staff for all of the work they had done prior to the issue which made it possible for them to react quickly when interest rates were the most favorable.

Director Sullivan moved to approve Resolution No. WWB-128-2023 authorizing the issue, sale, delivery, and payment of Series 2023 Revenue Bonds; Director Spears seconded the motion. The motion was approved unanimously.

The specific special minutes from the 2023 Bond Issue portion of the meeting were approved and signed by the Board and made available following the Board meeting.

a. Reject All Bids R040121058

Wastewater Manager Bland explained that several years prior, CDG Engineering had been chosen to do some preliminary work on the Keene booster station and their estimated cost of work to complete was approximately \$4 million. He continued that when the project was rebid a few weeks ago, the lowest bid came in at nearly double the original estimate. Wastewater Manager Bland's suggestion to the Board was to reject all bids and go back and re-evaluate the best course of action. He added that the Pump House Road storm drain project was included in the original bid and would need to be bid separately.

Director Spears moved to approve the Rejection of all Bids R040121058 for the Keene Booster Station; Director Sullivan seconded the motion. The motion was approved unanimously.

b. Wall Triana Water Transmission Main Phase 2 – 30% Engineering Memo

Wastewater Manager Bland informed the Board of the specific location of the project and added that the completion of this portion of 24" water main would enable MU to provide additional northern system capacity. Wastewater Manager Bland indicated that the 30% drawings would give a more accurate cost estimate moving forward.

Director Miles moved to approve the Wall Triana Water Transmission Main Phase 2 – 30% Engineering Memo; Director Sullivan seconded the motion. The motion was approved unanimously.

6. LEGAL

Attorney Sanderson briefly gave an update on a strip of property along Burgreen and suggested the Board sign a waiver of conflict.

Director Spears moved to approve signing a waiver of conflict for the strip of Burgreen property; Director Sullivan seconded the motion. The motion was approved unanimously.

7. WATER REPORT

Wastewater Manager Bland informed the Board that a contractor hit a 24" raw water main last week on Dunlop Blvd and that the contractor would be invoiced for the damage.

8. WASTEWATER REPORT

Wastewater Manager Bland stated that the clarifier drive at the Wastewater Treatment Plant would be replaced and that the Quarry Water Treatment Plant was behind but moving forward. He additionally thanks Director Spears for assisting in determining a tank site in the Kensington Drive area. Wastewater Manager Bland added that it would take 14 to 16 months from design to being online and that the Mayor of Madison supported the project.

9. FINANCE REPORT

Finance Manager Sparks presented a draft of the fiscal year 2023 audit to the Board. He added that there may be a couple of changes but that it was at a point when it could be reviewed by the Board and that it needed to be published by January 31st of the upcoming year due to indenture requirements.

10. CUSTOMER SERVICE

None

11. **GENERAL MANAGER REPORT**

None

12. **VICE CHAIRMAN STRAUB**

None

13. **DIRECTOR SULLIVAN**

None

14. **DIRECTOR MILES**

None

15. **DIRECTOR SPEARS**

None

16. **CHAIRMAN TATUM**

None

17. **ADJOURNMENT**

At 5:36 p.m., the Board agreed to adjourn. The motion was approved unanimously.

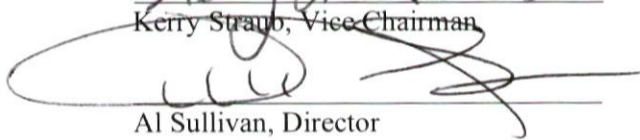
Approved,



Terris Tatum, Chairman




Kerry Straub, Vice Chairman



Al Sullivan, Director

Larry Miles, Director



Connie Spears, Director

ATTEST:



Emory DeBord, Secretary/Treasurer