



**April 20, 2020  
Regular Board Meeting**

The Regular Meeting of Madison Utilities convened at the Madison Utilities' Office located at 101 Ray Sanderson Drive with Chairman Terris Tatum presiding. Vice Chairman Steve Haraway and Director Rob Szmyd were present. Director Gerald Clark and Director A. Keith Cook were present via Zoom. Also present were Secretary/Treasurer/General Manager Emory DeBord and Recording Clerk Jodie Parker.

Others present were Finance Manager Gary Sparks and Attorney Woody Sanderson. Wastewater Manager Bland, Water Manager Leggett and Customer Service Manager Misty Leftwich were present via Zoom.

Chairman Terris Tatum called the Regular Board meeting to order at 5:30 p.m.

Registered Public in attendance: Mr. Lee Birchall and Mr. Ken Funderburk were present. Mr. Gary Rehm and Mr. Robert Hammond attended via Zoom.

Note: The Regular Meeting was held via video conference using the Zoom App due to recent events and directives relating to the COVID-19 pandemic.

**1. PUBLIC COMMENTS**

Mr. Robert Hammond addressed the Board to express his concerns about the noise coming from the McAdoo Booster Station which is located behind his home. He asked if there was a possible solution for noise mitigation. At the conclusion of his remarks, he thanked the Board for their time.

**2. CURRENT AGENDA/MINUTES OF PREVIOUS MEETING**

a. April 20, 2020 Current Agenda

The agenda for the April 20, 2020 Regular Meeting was presented to the Board. Vice Chairman Haraway moved to approve the April 20, 2020 Regular Meeting Agenda as submitted; Director Szmyd seconded the motion. The motion was approved unanimously.

b. April 6, 2020 Regular Meeting Minutes

The minutes for the April 6, 2020 Regular Meeting were presented to the Board. Vice Chairman Haraway moved to approve the minutes for the April 6, 2020 Regular Meeting; Director Szmyd seconded the motion. The motion was approved unanimously.

**3. PLATS/BONDS**

Prior to the discussion of any plats or bonds, Director Clark recused himself from all Preliminary Project Approvals and Dedications.

a. Preliminary Project Approval

i. Greenbrier Hills Phase 3

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Greenbrier Hills Phase 3; Director Szmyd seconded the motion. The motion was approved unanimously.

ii. Wall Triana Elementary

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Wall Triana Elementary; Director Szmyd seconded the motion. The motion was approved unanimously.

iii. Animal Healthcare Clinic

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Animal Healthcare Clinic; Director Szmyd seconded the motion. The motion was approved unanimously.

iv. Land Classic Car Wash

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Land Classic Car Wash; Director Szmyd seconded the motion. The motion was approved unanimously.

v. Dunkin'

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Dunkin'; Director Szmyd seconded the motion. The motion was approved unanimously.

vi. Village at Oakland Springs, Phase 2

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Village at Oakland Springs, Phase 2 sewer only; Director Szmyd seconded the motion. The motion was approved unanimously.

vii. The Heights at Town Madison, Phase 5

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the The Heights at Town Madison, Phase 5; Director Szmyd seconded the motion. The motion was approved unanimously.

viii. Waffle House

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Waffle House; Director Szmyd seconded the motion. The motion was approved unanimously.

x. Marriott at Town Madison

Vice Chairman Haraway moved to approve the Preliminary Project Approval for the Marriott at Town Madison; Director Szmyd seconded the motion. The motion was approved unanimously.

b. Dedication and Improvements

i. West Haven, Phase 2 Part 1

Vice Chairman Haraway moved to approve the Dedication and Improvements for West Haven, Phase 2 Part 1; Director Szmyd seconded the motion. The motion was approved unanimously.

Director Clark rejoined the meeting.

4. **OLD BUSINESS**

None.

5. **NEW BUSINESS**

a. Madison Utilities 2019 Gold Award Winner – MWCF

Finance Manager Sparks explained that the workers compensation statistics haven't been very good the past few years; the last award MU received was a Silver in 2014-2015. Chairman Tatum asked if the press release would be sent to local news outlets. Finance Manager Sparks replied that we typically do not. Chairman Tatum stated that we should at least send it to the Madison Record because he wanted MU employees to know that the Board and Staff appreciate their efforts to operate safely.

b. Peoples and Quigley, Inc. Engineering Services Agreement regarding Grant for Generator

General Manager DeBord explained that he was approached with an opportunity to potentially be awarded a grant for 80% mitigation of a power generator. If MU were accepted for the grant, we would only be responsible for paying 20% of the total cost. General Manager DeBord stated that the recommended cost would cover the evaluation process as well as the associated paperwork, permitting, etc. He added that there is a chance that MU would not qualify for the grant but if it meant getting a \$100,000 generator for 20% cost, it would be worth it. Director Szmyd asked if they were licensed to practice in Alabama and General Manager DeBord confirmed they are.

Vice Chairman Haraway moved to approve the Peoples and Quigley, Inc. Engineering Services Agreement for the Generator Grant; Director Szmyd seconded the motion. The motion was approved unanimously.

c. Series 2020 Issue and Series 2013 Refunding Approval (additional minutes)

Mr. Ken Funderburk and Mr. Gary Rehm from Stifel Financial briefly recounted the process of getting the bonds to market and the fortuitous timing with which it happened considering the volatility of the market due to current events. Chairman Tatum thanked everyone for their part in the process and other Board members expressed their appreciation as well. Vice Chairman Haraway moved to approve the Series 2020 Issue and Series 2013 Refunding; Director Szmyd seconded the motion. The motion was approved unanimously. A separate additional record of minutes relating to this action are hereto attached.

d. Revised Construction Specifications – 2<sup>nd</sup> Reading and Approval

Vice Chairman Haraway motioned to discuss and asked if the changes made were based on comments from developers. General Manager DeBord responded affirmatively. Vice Chairman Haraway moved to approve the Revised Construction Specifications – 2<sup>nd</sup> Reading and Approval; Director Szmyd seconded the motion. The motion was approved unanimously.

**6. LEGAL**

Attorney Sanderson provided a brief update on the Williams Property Real Estate Agreement with the City stating that it had been surveyed as the Board had previously recommended and they discovered that the gravel road was not in the easement, however it would not be an issue since when the permanent road was put in, it could be relocated to the easement.

**7. WATER REPORT**

Water Manager Leggett commented that there were an increase number of check-for-leak work orders but the majority of them were not actual leaks. He also informed the Board that the bid for the landscaping contract was nearly complete and that a public works bid ad would be placed in the newspaper as required.

Water Manager Leggett also notified the Board that MU had been notified of a monitoring violation with ADEM. A contract with a lab was in place for the 24-month consecutive testing period required, however, when the lab was bought out by another company, they somehow neglected to continue with the testing as required. As a result, the 24 months of consecutive testing will need to be restarted. Water Manager Leggett explained that ADEM requires notification to all customers so the information will be added to the annual quality report (CCR) the Board approved at the previous meeting. Water Manager Leggett emphasized that it was an issue of a testing violation and not an issue of water quality.

**8. WASTEWATER REPORT**

Wastewater Manager Bland reported that the fueling station is ready to be paved dependent on weather. He also mentioned that the Martin Road Lift Station is complete and the Balch Road Lift Station is up and running and the Old Homestead Lift Station which it replaced is scheduled to be removed.

**9. FINANCE REPORT**

Finance Manager Sparks commented that Stifel Financial was outstanding to work with and the level of communication made the process successful.

**10. CUSTOMER SERVICE**

None

**11. GENERAL MANAGER REPORT**

General Manager DeBord mentioned that he had been in contact with Mayor Finley about local businesses and hotels and their request for a reduction in billing.

**12. VICE CHAIRMAN HARAWAY**

None

**13. DIRECTOR COOK**

None.

**14. DIRECTOR CLARK**

Director Clark mentioned that he had received an email about a pending landscaping repair and remarked that he wants to make sure MU is staying on top of those work orders.

**15. DIRECTOR SZMYD**

Director Szmyd asked if the noise issue at the McAdoo Booster Station could be related to a bearing or some other mechanical issue. Water Manager Leggett replied that pump consultants have come out and thoroughly examined and nothing appears to be operating outside of the normal range.

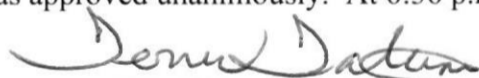
**16. CHAIRMAN TATUM**

Chairman Tatum thanked the Staff, the Board, and Legal for all of their hard work.

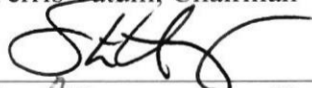
**17. ADJOURNMENT**

Director Clark moved to adjourn the meeting; Vice Chairman Haraway seconded the motion. The motion was approved unanimously. At 6:36 p.m. the Board adjourned.

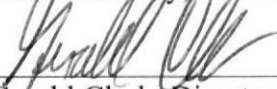
Approved,

  
\_\_\_\_\_

Terris Tatum, Chairman

  
\_\_\_\_\_

Steve Haraway, Vice Chairman

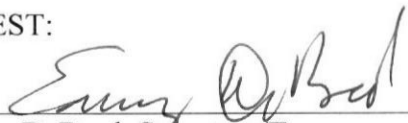
  
\_\_\_\_\_

Gerald Clark, Director

\_\_\_\_\_  
A. Keith Cook, Director

\_\_\_\_\_  
Rob Szmyd, Director

ATTEST:

  
\_\_\_\_\_  
Emory DeBord, Secretary/Treasurer

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF  
THE WATER AND WASTEWATER BOARD OF THE CITY OF MADISON**

The Board of Directors of The Water and Wastewater Board of the City of Madison met in regular public session at the Water and Wastewater Building in the City of Madison, at 5:30 p.m. on the 20th day of April, 2020. The meeting was called to order by the Chairman, and the roll was called with the following results:

Present:           Terris Tatum, Chairman (in person)  
                      Steve Haraway, Vice Chairman (in person)  
                      A. Keith Cook (on Zoom)  
                      Gerald Clark (on Zoom)  
                      Robert Szmyd (in person)

Absent:           None

The Board's Secretary/Treasurer was also present. The Chairman stated that due notice of the date, time, place and purposes of this regular meeting had been posted at the offices of the Board not less than 3 days prior to the meeting, and such notice had been given to all members of the Board of Directors. The Notice of Public Meeting and the Waiver of Notice, waiving any and all irregularities, if any, in said notice, and any other or further notice of this meeting, on motion duly made, seconded, and unanimously adopted, were ordered inserted in the minutes of this meeting at the end thereof. Due to the Stay-at-Home Order issued by Governor Kay Ivey, not more than 10 persons were in the room, but the public was allowed to participate in the meeting via the Zoom application online (a Mr. Hammond registered and appeared at the meeting on Zoom). The meeting was held in accordance with the Alabama Open Meetings Act.

Thereupon, the Chairman stated that a quorum was present and that the meeting was open for the transaction of business.

\* \* \*

The Chairman stated that the Sixth Supplemental Trust Indenture dated as of April 28, 2020 between the Board and Regions Bank, Notice of Statutory Mortgage Lien, Preliminary Official Statement, final Official Statement, Reserve Policy Agreement with Build America Mutual and Subordination Agreement had been distributed to the members of the Board of Directors relative to and in connection with the issuance by the Board of its \$61,815,000 Water and Sewer Revenue Bonds, Series 2020 (the "Series 2020 Bonds"). The above documents were considered and discussed by the Board of Directors.

Thereupon, the following resolution was introduced in writing, duly seconded and unanimously adopted by the vote of all members of the Board of Directors present:

## RESOLUTION

---

### A RESOLUTION AUTHORIZING THE ISSUANCE OF \$61,815,000 PRINCIPAL AMOUNT OF WATER AND SEWER REVENUE BONDS, SERIES 2020, DATED APRIL 28, 2020

---

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE WATER AND WASTEWATER BOARD OF THE CITY OF MADISON (the "Board"), as follows:

1. The Board shall issue its \$61,815,000 Water and Sewer Revenue Bonds, Series 2020, dated April 28, 2020 (the "Series 2020 Bonds") for the purposes of (i) currently refunding and redeeming the Board's outstanding Water and Sewer Revenue Bonds, Series 2013, dated December 1, 2013 (the "Series 2013 Bonds"), on or about May 28, 2020, (ii) acquiring, constructing, and equipping certain capital improvements to the System (the "Series 2020 Improvements"), (iii) purchasing a municipal bond debt service reserve insurance policy, and (4) paying issuance expenses.

2. The Series 2020 Bonds are payable, on a parity of lien with the Board's Water and Sewer Revenue Bonds, Series 2017, dated May 1, 2017 (the "Series 2017 Bonds") and Water and Sewer Revenue Bonds, Series 2015, dated September 1, 2015 (the "Series 2015 Bonds").

3. The Sixth Supplemental Trust Indenture dated as of April 28, 2020 (the "Sixth Supplemental Indenture") between the Board and Regions Bank (the "Trustee"), in substantially the form and of substantially the content as the form of Sixth Supplemental Indenture presented to and considered at this meeting, with such changes or additions thereto or deletions therefrom as the officer of the Board executing the Sixth Supplemental Indenture shall approve, which approval shall be conclusively evidenced by his executing the Sixth Supplemental Indenture as hereinafter provided, is hereby approved, adopted, authorized, ratified and confirmed.

4. The Board of Directors of the Board does hereby make, ratify and confirm the findings, determinations and recitations as set forth as "Recitals" in the Sixth Supplemental Indenture which are incorporated herein by reference.

5. The Chairman or the Vice-Chairman of the Board is hereby authorized and directed to execute, acknowledge and deliver the Sixth Supplemental Indenture for, on behalf and in the name of the Board. The Secretary/Treasurer of the Board is hereby authorized and directed to affix the official corporate seal of the Board to the Sixth Supplemental Indenture and to attest the same. Any prior execution of the Sixth Supplemental Indenture by the aforesaid officers is hereby ratified and confirmed.

6. The Sixth Supplemental Indenture presented to, considered by and adopted at this meeting shall be filed in the permanent records of the Board.

7. Pursuant to the Sixth Supplemental Indenture the Board shall issue and sell a single series of bonds designated "Water and Sewer Revenue Bonds, Series 2020" (the "Series 2020 Bonds"), in the maximum principal amount of \$61,815,000, as more particularly described and authorized in Section 2.2 of the Sixth Supplemental Indenture, supplementing the Trust Indenture dated as of December 1, 2006 from the Board to Regions Bank (the "Original Indenture") The Original Indenture has been heretofore supplemented by the First Supplemental Trust Indenture dated as of December 1, 2007 (the "First Supplemental Indenture") pursuant to which the Series 2007 Bonds were issued, by the Second Supplemental Trust Indenture dated as of February 1, 2008 (the "Second Supplemental Indenture") pursuant to which the Series 2008 Bonds were

issued, by the Third Supplemental Trust Indenture dated as of December 1, 2013 (the “Third Supplemental Indenture”) pursuant to which the Series 2013 Bonds were issued, by the Fourth Supplemental Trust Indenture dated as of September 1, 2015 (the “Fourth Supplemental Indenture”) pursuant to which the Series 2015 Bonds were issued, by the Fifth Supplemental Trust Indenture dated as of May 1, 2017 (the “Fifth Supplemental Indenture”), and by the Sixth Supplemental Indenture, pursuant to which the Series 2020 Bonds are herein authorized to be issued. The Sixth Supplemental Indenture, Third Supplemental Indenture, Second Supplemental Indenture, First Supplemental Indenture and Original Indenture are collectively referred to as the “Indenture.” The Series 2020 Bonds shall be issued under and secured by the Sixth Supplemental Indenture as therein provided, shall be in the form and contain the provisions therein set forth for the Series 2020 Bonds and shall be executed in the name and on behalf of the Board by the officers thereof as provided in the Sixth Supplemental Indenture. The Secretary/Treasurer of the Board shall cause the Board’s seal to be imprinted on each Series 2020 Bond. The Chairman or Vice-Chairman and Secretary/Treasurer are hereby authorized and directed to manually execute the Series 2020 Bonds.

8. The Board hereby recites in accordance with Section 7.02(a)(1) of the Original Indenture, that
- (a) No Event of Default exists or has ever existed under the Indenture,
  - (b) The Series 2020 Bonds are being issued for the purposes heretofore set forth in Section I above,
  - (c) The Series 2020 Bonds have been sold to Stifel, Nicolaus & Company, Incorporated for the price set forth in Section 9 hereof and
  - (d) The Series 2006 Bonds issued pursuant to the Original Indenture, the Series 2007 Bonds issued to the First Supplemental Indenture, the Series 2008 Bonds issued pursuant to the Second Supplemental Indenture, the Series 2013 Bonds issued pursuant to the Third Supplemental Indenture, the Series 2015 Bonds issued pursuant to the Fourth Supplemental Indenture, the Series 2017 Bonds issued pursuant to the Fifth Supplemental Indenture, and the Series 2020 Bonds issued pursuant to the Sixth Supplemental Indenture (the Series 2007 Bonds, Series 2008 Bonds, Series 2013 Bonds, Series 2015 Bonds, Series 2017 Bonds, and the Series 2020 Bonds being Additional Bonds) have all been issued pursuant to the Indenture and are still outstanding.

9. The Trustee is hereby requested, authorized and directed to authenticate and register the Series 2020 Bonds as provided in the Sixth Supplemental Indenture and to deliver the Series 2020 Bonds on behalf of the Board to Stifel at the price of \$65,029,733.45 (par amount of \$61,815,000 less an underwriter’s discount of \$216,352.50 and plus a net original issue premium of \$3,431,085.95). The Board of Directors of the Board does hereby determine that the sale of the Series 2020 Bonds as herein provided is most advantageous to the Board. All Series 2020 Bonds are to be issued by sale.

10. The Secretary/Treasurer of the Board shall issue a receipt acknowledging payment of the purchase price of the Series 2020 Bonds, and said receipt shall be full acquittal to the purchaser for the payment of such purchase price, and such purchaser shall be under no duty to inquire as to the application of the proceeds of the Series 2020 Bonds. Nevertheless, such proceeds shall be held in trust and applied in the manner and for the purposes specified in the Sixth Supplemental Indenture.

11. The Chairman, Vice-Chairman, and the Secretary/Treasurer of the Board, or any one or more of them, are hereby authorized and directed to do and perform or cause to be done or performed in the name and on behalf of the Board such other acts, and to execute, deliver and file such related financing documents for the Series 2020 Bonds, including without limitation Treasury Form 8038-G, Non-Arbitrage Certificate with reference to the Internal Revenue Code of 1986, as amended, Notice of Statutory Mortgage Lien and

such other certificates as may be necessary or desirable to carry out the provisions of this resolution or complete the financing herein authorized; and execute and deliver to the purchasers of the Series 2020 Bonds and to the attorneys approving the legality of the Series 2020 Bonds, such certified copies of proceedings of the Board and such closing papers, proofs and statements containing such representations of fact and law as may be necessary to demonstrate the validity and legality of the Series 2020 Bonds, Sixth Supplemental Indenture, Subordination Agreement, the absence of any pending or threatened litigation affecting any of the Series 2020 Bonds authorized in the Sixth Supplemental Indenture or any agreement or instrument relative thereto or any other matter referred to in this resolution and the exemption of interest on the Series 2020 Bonds from federal and State of Alabama income taxation. Any prior execution of the documents noted above is hereby ratified and confirmed.

12. Each of the officers of the Board is hereby authorized and directed to take such action to execute in the name and on behalf of the Board such other contracts, agreements, documents and certificates (including without limitation any of the foregoing required by the Sixth Supplemental Indenture) as may be necessary or desirable to effect the transactions contemplated by the Sixth Supplemental Indenture and/or to comply with the requirements of and to perform and comply with the provisions and transactions of the Sixth Supplemental Indenture.

13. The Preliminary Official Statement and final Official Statement relative to the Series 2020 Bonds (copies of which are hereby ordered filed in the permanent records of the Board) presented to and considered at this meeting are hereby "deemed final" and adopted, approved and confirmed. The execution of said Preliminary Official Statement and final Official Statement in the name and on behalf of the Board by the Chairman of its Board of Directors is hereby authorized, directed, approved and confirmed. The distribution of said Preliminary Official Statement to and among prospective purchasers of the said Bonds is hereby authorized, adopted, ratified, approved and confirmed. The Board of Directors hereby finds that the Preliminary Official Statement and the final Official Statement are true and correct and do not contain an untrue statement of a material fact or omit to state any fact necessary to be stated therein in order to make the statements made therein, in light of the circumstances under which they were made, not misleading. The Chairman is hereby authorized and directed to deliver the final Official Statement to the purchasers of the Series 2020 Bonds.

14. The Subordination Agreement dated as of April 28, 2020 between the Board, Trustee, and the Alabama Department of Environmental Management, in substantially the form and of substantially the content as the form of Subordination Agreement presented to and considered at this meeting, with such changes or additions thereto or deletions therefrom as the officer of the Board executing the Subordination Agreement shall approve, which approval shall be conclusively evidenced by his executing the Subordination Agreement as hereinafter provided, is hereby approved, adopted, authorized, ratified and confirmed.

15. The Chairman of the Board is hereby authorized and directed to execute, acknowledge and deliver the Subordination Agreement for and on behalf of and in the name of the Board. The Secretary/Treasurer of the Board is hereby authorized and directed to affix the official corporate seal of the Board to the Subordination Agreement and to attest the same. Any prior execution of the Subordination Agreement by the aforesaid officers is hereby ratified and confirmed.

16. The Series 2013 Bonds are hereby called for redemption on May 28, 2020 (the "Redemption Date"). The Trustee is hereby directed to take all action necessary to effect the redemption of such Series 2013 Bonds on the Redemption Date. The Board is not in default in the payment of the principal of or interest on any of the Series 2013 Bonds and all of the Series 2013 Bonds are to be retired on the Redemption Date. The Trustee shall give notice of redemption of the Series 2013 Bonds to the registered owners of the Series 2013 Bonds which are to be redeemed in accordance with the provisions of the Indenture. The Notice shall be in substantially the following form and is hereby ratified and confirmed:

**NOTICE OF REDEMPTION**

NOTICE IS HEREBY GIVEN that the outstanding Water and Sewer Revenue Bonds, Series 2013, dated December 1, 2013, of The Water and Wastewater Board of the City of Madison, shall be called for redemption on May 28, 2020 and will become due and payable on such date at a redemption price equal to the principal amount to be redeemed thereof plus accrued interest to the date fixed for redemption, without premium or penalty. All such bonds should be surrendered at the designated corporate trust office of Regions Bank in Birmingham, Alabama, and no such bonds will be paid until so surrendered. All interest on such Series 2013 Bonds so called for redemption will cease to accrue after May 28, 2020, whether or not the Series 2013 Bonds are presented for payment.

**THE WATER AND WASTEWATER  
BOARD OF THE CITY OF MADISON**

By REGIONS BANK  
Its duly authorized agent

17. The election or appointment of the following named persons to the following offices is hereby made, approved, ratified and confirmed for a term ending on such date as their successors are chosen and qualify in their stead:

<u>Name</u>	<u>Office</u>
Terris Tatum	Chairman
Steve Haraway	Vice-Chairman
Emory DeBord	Secretary/Treasurer

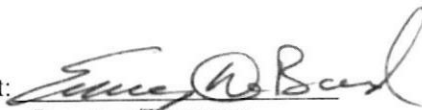
18. The Board does hereby approve, adopt, ratify and confirm the seal impressed on the Series 2020 Bonds as the official corporate seal of the Board.

19. The Bond Purchase Agreement between the Board and Stifel Nicolaus & Company, Incorporated, dated April 15, 2020, is hereby ratified and approved and its prior execution on behalf of the Board is hereby adopted, authorized, and confirmed.

20. The purchase of a municipal bond debt service reserve insurance policy from Build America Mutual Assurance Company is hereby approved and the delivery of the premium payment for such policy and the execution of the reserve policy agreement by the Secretary/Treasurer is hereby authorized and directed.

Approved and adopted this 20th day of April, 2020.

THE WATER AND WASTEWATER BOARD  
OF THE CITY OF MADISON

Attest:   
Secretary/Treasurer

By:   
Chairman

\* \* \*

There being no further business to come before the meeting, it was moved and seconded that the meeting be adjourned. Motion carried.

Minutes Approved

BOARD SEAL

  
Chairman

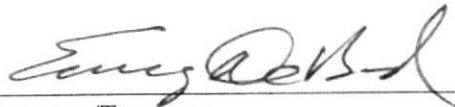
Attest:   
Secretary/Treasurer



CERTIFICATE OF SECRETARY/TREASURER

I, the undersigned, do hereby certify that I am the duly elected, qualified and acting Secretary/Treasurer of The Water and Wastewater Board of the City of Madison (the "Board"). I do further certify that as Secretary/Treasurer of the Board I have access to all original records of the Board and I am duly authorized to make certified copies of its records on its behalf. Included in this transcript are true and correct copies of the (1) Sixth Supplemental Trust Indenture, (2) Preliminary and final Official Statements, (3) Subordination Agreement, and (4) Notice of Statutory Mortgage Lien, copies of which was presented to, considered and adopted at a meeting of the Board of Directors on April 20, 2020 and a copy thereof has been filed in the permanent records of the Board.

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary/Treasurer of the Board and have affixed the official seal of the Board, this 28<sup>th</sup> day of April, 2020.

  
Secretary/Treasurer

BOARD SEAL



Public Notice

The Madison Utilities Board Meeting will be held on Monday, April 20th, at 5:30 p.m.  
in the boardroom of the Board's Offices,  
101 Ray Sanderson Drive, Madison, AL

The Agenda for this meeting will include, among other business to be considered by the Board, approval of the sale of approximately **\$56,345,000 of the Water and Wastewater Board of the City of Madison, Water and Sewer Revenue Bonds, Series 2020** and authorization for the Board Chairman and Secretary to execute all documents necessary to execute the issuance of said bond issue.

This public meeting will be held in open session. However, in light of the Stay at Home Order issued by the State Health Officer in response to the current COVID-19 public health emergency, the public is encouraged to comply with that order and join the meeting virtually by following the Zoom conference link provided below. Comments from the public will be received only during the public comments portion of the meeting.

Join Zoom Meeting  
<https://zoom.us/>  
Meeting ID: Password: